



State of Rhode Island and Providence Plantations  
Council on Postsecondary Education  
**OFFICE OF THE POSTSECONDARY COMMISSIONER**  
560 Jefferson Boulevard, Suite 100  
Warwick, Rhode Island 02886-1304

Enclosure 6f  
November 13, 2019

**Barbara S. Cottam**  
**Chair**

To: Members of the Board of Education

**Council on Elementary and  
Secondary Education**

From: Ronald A. Cavallaro, Acting Commissioner of Postsecondary Education

**Daniel P. McConaghy**  
**Chair**

Date: November 13, 2019

Amy Beretta, Esq.

Re: **FY 2021-2025 Capital Improvement Plan Budget Submission**

Colleen A. Callahan, Ed.D.

Karen Davis

***BACKGROUND:***

Gara Field, Ph.D.

Jo Eva Gaines

Marta V. Martinez

Lawrence Purtill

Under the provisions of Rhode Island General Law §16-59-1, the Council on Postsecondary Education has authority over all property operated by the State's higher education institutions. The Council also makes recommendations to the Board of Education regarding budgetary matters, including expenditures for capital improvement. As part of the annual budget submission, the Office of the Postsecondary Commissioner compiles a five-year Capital Improvement Plan (CIP), which combines capital improvement projects for the Office of the Postsecondary Commissioner, the University of Rhode Island, Rhode Island College, and the Community College of Rhode Island and includes both new and continuing projects.

**Council on Postsecondary  
Education**

**Timothy DelGiudice**  
**Chair**

Dennis Duffy, Esq.

Rachelle R. Green, Esq.

***FUNDING SOURCES:***

The Honorable Thomas Izzo

Michael Mello

Marianne F. Monte

Dr. Barbara Mullen

Dr. Jeffery A. Williams

These capital projects are to be financed by a variety of debt instruments, as well as other financing sources, including general obligation bonds issued by the State of Rhode Island, revenue bonds issued by the Council on Postsecondary Education through the Rhode Island Health and Educational Building Corporation (RIHEBC), Rhode Island Capital Funds, federal funds, asset protection funds, and private donations.

### ***OVERVIEW OF FY 2021-25 CAPITAL IMPROVEMENT PLAN FOR THE UNIVERSITY OF RHODE ISLAND***

A total of 35 projects are included in URI's five-year plan. Of those continuing and new projects, \$671.2 million are classified as continuing projects, and \$339.9 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2020 through FY 2025 is \$1.01 billion, which includes a pre-FY 2020 cost of \$321 million. The total five-year commitment from FY 2020 through FY 2025 is \$690.1 million.

These capital projects are to be financed by a variety of debt instruments, as well as other financing sources, including general obligation bonds issued by the State of Rhode Island, revenue bonds issued by the Council on Postsecondary Education through the Rhode Island Health and Educational Building Corporation (RIHEBC), Rhode Island Capital Funds, federal funds, asset protection funds, and private donations.

Each institution uses its own process in the development of its Capital Plan. For the University, as with many flagships, they create a Capital Plan that includes all of its considerations for the outer years in order to allow their development campaigns to search for outside parties who may be interested in funding particular endeavors. These plans are often not requests aimed at State support as much as they are a telegraphing of interests in the distant future. Some of them will come forward in future CIPs, but others will drop off or will remain in the outer years.

### ***OVERVIEW OF FY 2021-25 CAPITAL IMPROVEMENT PLAN FOR RHODE ISLAND COLLEGE***

A total of 8 projects are included in RIC's five-year plan. Of those continuing and new projects, \$224.8 million are classified as continuing projects, and \$125 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2020 through FY 2025 is \$349.8 million, which includes a pre-FY 2020 cost of \$148.1 million. The total five-year commitment from FY 2020 through post-FY 2025 is \$201.7 million.

Each institution uses its own process in the development of its capital plan. For Rhode Island College, the plans are closely tied to its Master Plan.

### ***OVERVIEW OF FY 2020-25 CAPITAL IMPROVEMENT PLAN FOR THE COMMUNITY COLLEGE OF RHODE ISLAND***

A total of 11 projects are included in CCRI's five-year plan. Of those continuing and new projects, \$95.2 million are classified as continuing projects, and \$259.4 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2020 through FY 2025 is \$354.6 million, which includes a pre-FY2020 cost of \$42.7 million. Total five-year commitment from FY 2020 through FY 2025 is \$312 million.

Each institution uses its own process in the development of its capital plan. For the Community College, plans are closely tied to its Master Plan.

***OVERVIEW OF FY 2020-25 CAPITAL IMPROVEMENT PLAN FOR THE RI OFFICE OF THE  
POSTSECONDARY COMMISSIONER***

A total of 2 projects are included in OPC's five-year plan. Of those continuing and new projects, \$0 are classified as continuing projects, and \$4.1 million are classified as new projects. The total projected capital cost for all projects for the period pre-FY 2020 through FY 2025 is \$4.1 million, which includes a pre-FY 2020 cost of \$0. The total five year commitment from FY 2020 through FY 2025 is \$4.1 million.

Each institution uses its own process in the development of its capital plan. For the Office, plans are closely tied to its Master Plan.

**Accordingly, I recommend:**

**THAT the Board of Education approves the recommendation of the Council on Postsecondary Education regarding the public postsecondary education system's Capital Improvement Plan for FY 2021 –2025.**

# FY 2021 CIP Request

# Summary of URI's proposed plan:

- ▶ Capital projects to be financed by a variety of debt instruments, financing sources, RIHEBC bonds, RI Capital Funds, Federal Funds, Asset Protection Funds, and private donations:
  - ▶ Projected capital cost for period pre-2020 through FY 2025 is \$1.01 billion which includes a pre-20 cost of \$321 million
  - ▶ 35 projects are included in this five-year plan
    - ▶ \$671.2 million are continuing projects
    - ▶ \$339.9 million are new projects
- \$ 1.01 Billion - Total All Projects**

# URI 2021-2025 TOP 5 HIGHEST DOLLAR VALUED PROJECTS

- ▶ URIASSET: Asset Protection: \$167.2M
- ▶ URIENG: Engineering Building Renovations: \$131M
- ▶ URIWHBA: White Horn Brook Apartments: \$89.7M
- ▶ URINBC2: Narragansett Bay Campus Renewal Phase II: \$85M
- ▶ URIMU: Memorial Union Renovation & Addition: \$62.5M

# URI General Obligation Bond Requests

## November 2020

- Fine Arts Center – Ph 1B \$57.3M (\$5M additional private)
- Narraganset Bay Campus Ph 2 \$78M (\$7M additional private)
- Ryan Institute Lab Facility \$50.4M (\$5M additional private)

## November 2022

- Historic Quad PH1 \$41.9M

# Summary of RIC's proposed plan:

- ▶ Capital projects to be financed by a variety of debt instruments, financing sources, RIHEBC bonds, RI Capital Funds, Federal Funds, Asset Protection Funds, and private donations:
  - ▶ Projected capital cost for period pre-2020 through FY 2025 is \$349.8 million which includes a pre-20 cost of \$148.1 million
  - ▶ 8 projects are included in this five-year plan
    - ▶ \$224.8 million are continuing projects
    - ▶ \$125.0 million are new projects
- \$349.8 million Total All Projects**



# RIC 2021-2025 TOP 5 HIGHEST DOLLAR VALUED PROJECTS

- ▶ RICMP3: Phase III: Science & Technology Building /Modernization: \$95M
- ▶ ASSETRIC: RICAP Asset Protection: \$64.5M
- ▶ RICMP1: Phase I: Fogarty, Gaige, Craig Lee, Swing Space: \$62.0M
- ▶ RIC11: RICAP Infrastructure Modernization: \$46.7M
- ▶ RICMP4: Phase I: Phase IV HBS Feas., Whipple, Adams Library: \$30M

# RIC General Obligation Bond Requests

Requesting \$95.0 million for November 2020 ballot for Science & Technology

- Building/Modernization
- Clarke Science & Fogarty Hall house science programs; buildings have significant
- deferred maintenance
- Request aligns with RIC's future in life science, physical science, and technology
- degree programs to support RI economy
- \$95.0 m is a placeholder estimate until feasibility study is completed in Fall 2019.
- Estimate based on sq. ft. cost for science/lab type facility

## Summary of CCRI's proposed plan:

- ▶ Capital projects to be financed by a variety of debt instruments, financing sources, RIHEBC bonds, RI Capital Funds, Federal Funds, Asset Protection Funds, and private donations:
  - ▶ Projected capital cost for period pre-2020 through FY 2025 is \$354.6million
  - ▶ 11 projects are included in this five-year plan
    - ▶ \$ 95.2 million are continuing projects
    - ▶ \$259.4 million are new projects
- \$ 354.6 Million Total All Projects**

# CCRI 2021-2025 TOP 5 HIGHEST DOLLAR VALUED PROJECTS

- ▶ CCRI-PH-IV: CCRI Renovation & Modernization Phase IV: \$192.5M
- ▶ CCRI-PH-I: CCRI Renovation & Modernization Phase I: \$62.9M
- ▶ ASSETCCRI: Asset Protection: \$39.2M
- ▶ CCRIKC2: Knight Campus Renewal: \$21.4M
- ▶ CCRIDCPI: Data Cabling & Power Infrastructure: \$15.0M

# CCRI General Obligation Bond Requests

## November 2020 Bond Initiative – Phase I

• Core Building Infrastructure Upgrades	\$30.0 M
• Modernize Academic & Student Support Spaces	\$ 8.6 M
• Upgrade Student Service & Common Areas	\$ 6.0 M
• Campus Parking & Traffic Flow	\$ 5.9 M
• Improve Campus Energy Efficiency	\$ 5.5 M
• Expand Campus Technology	\$ 4.0 M
• ADA Improvements	<u>\$ 2.9 M</u>
Total	\$62.9 M

# Summary of OPC's proposed plan:

- ▶ Capital projects to be financed by a variety of debt instruments, financing sources, RI Capital Funds, federal funds, asset protection funds, and private donations:
- ▶ Projected capital cost for period pre-2020 through FY 2025 is \$4.1 million which includes a pre-20 cost of \$0
- ▶ 2 projects are included in this five-year plan
  - ▶ \$4.1 million are new projects
    - ▶ \$3.8 million Northern RI Education Center
    - ▶ \$341,000 Asset Protection

# OPC 2021-2025 CAPITAL PROJECTS

- ▶ Northern RI Education Center: \$3.8M
- ▶ Asset Protection: \$341K (Jefferson Blvd. Property - will transfer to new building owner)

# Thank You